

WEEKLY VEAL MARKET SUMMARY2

~ Livestock, Meat, Feed Ingredients & Skin Markets ~

Thursday, August 25, 2016

CARLOT VEAL CARCASS REPORT Northeast and North Central Basis -

08/18/2016-08/24/2016

Compared to last week: The special fed veal carcass market was steady to firm on comparable sales of open market calves and steady to weak of packer owned calves on moderate demand and light to moderate offerings. Harvest numbers were 9.6 percent lower compared to last week's total. Dressed weights were down 6.3 pounds in the Northeast, down 2.4 pounds in the North Central, with the total NE & NC being down 4.3 pounds.

VEAL CARCASS, SPECIAL FED, HOT BASIS-PAID TO PRODUCER.

NON-PACKER OWNED	Head	Range	Wt. Ave.	Change
Hide-Off, 255-315 Lbs.	1909	300.00- 349.00	324.39	2.69
PACKER OWNED				
Hide-Off, 255-315 Lbs.	1934	310.00- 325.00	322.44	-2.48

CONTRACT INFORMATION: Hot Basis, Hide-Offf urrent future contracts offered: Firm Bottom Northeast and North entral, 275.00 to 285.00 for December to January.

- * North Central = OH, IN, IL, MI, & WI * Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT ** Packer Owned = Ownership, harvesting and processing controlled by same party.

WEEKLY BOXED & DISTRIBUTIVE/LCL VEAL CUTS TRADE Northeast and North Central Basis for Tue, August 23, 2016 FOB Major Production Points

Compared to last week: Special fed veal cut prices were steady. The weekly veal features sharply decreased by 50 percent this reporting period. Shoulder Blade Chops and Loin Chops were the most widely advertised items this week. General feature price trend was unevenly steady.

Item:	Wt. Rai	nge	Rang	e
Carcass, hide off	200-275		510.00-	515.00
Foresaddles	86-147		340.00-	365.00
Forequarters	43-74	lbs	340.00-	
Necks, bone-in	24-28		265.00-	
Breast	10-18		125.00-	
Foreshank	3-5	lbs	370.00-	
Osso Bucco, foreshank	2-8 49-85	lbs lbs	675.00- 350.00-	
Shoulder, full Chuck, square cut	39-68	lbs	240.00-	
	5-10	lbs	440.00-	
Chuck, Shoulder Clod	4-9	lbs	420.00-	
Hotel Racks, 8 rib	15-26		725.00-	
Hotel Racks, 7 rib	14-25	lbs	700.00-	
Hotel Racks, Chop Ready, 7 rib	5-9	lbs	1175.00-	
Hotel Racks, Chop Ready, 6 rib	4-8	lbs	1250.00-	1395.00
Rack, Ribeye	3-9	lbs	1750.00-	1750.00
Hindsaddles	89-153	lbs	500.00-	
Hindquarters	45-76		510.00-	
Loins, regular	18-36	lbs	360.00-	
Loins, 4x4, trimmed	18-30	lbs	600.00-	
Strip Loins, bnls, 0x0	1-up	lbs	1340.00-	
Loin, Short Tenderloin	0.5-up	lbs	1025.00-	
Legs, double	68-117	lbs	500.00-	
Legs, single	34-59	lbs	510.00- 795.00-	
Legs, slices, retail Legs, TBS 4-piece	27-47	lbs	960.00-	
Legs, TBS 4-piece	24-39	lbs	975.00-	
Legs, BHS heel-out	27-42	lbs	625.00-	
Legs, Sknd, butt tenderloin	0.5-up	lbs	1135.00-	
Top Rnd, Sknd, cap-off	10-15	lbs	1325.00-	
Hindshank	5-8	lbs	625.00-	
Osso Bucco, Hindshank	2-8	lbs	865.00-	1300.00
Stew Meat, regular			350.00-	565.00
Bnls Veal Trimmings 75-80% Lean			130.00-	275.00
Bnls Veal Trimmings 80-90% Lean			170.00-	275.00
Hvy Nature Green Hides(per piece))		45.00-	50.00

"SPECIAL-FED (NATURE, MILK-FED) VEAL SLAUGHTER AS REPORTED BY SLAUGHTER PLANTS IN THE NORTHEAST AND NORTH CENTRAL AREA."

Special Fed Veal Week ending:	Slaughter 08/20/16		Year Ago 08/22/15	YTD 2016	YTD 2015
Northeast	1,776	1,970	2,537	76,215	90,365
North Central Total NE & NC	1,813 3,589	1,998 3,968	2,180 4,717	68,582 144,797	76,389 166,754

SPECIAL FED PERCENTAGE OF TOTAL CALF KILL FOR 08/13/16---41.99
Actual Calf Slaughter reported by NASS for 08/13/2016--- 9,450
Estimated kill for week ending 08/20/2016----- 9,000

Special Fed Veal Week ending:		08/13/16	Year Ago 08/22/15	
Northeast North Central	286.3 280.9	292.5 283.2		
Total NE & NC	283.5	287.8	280.0	

Meat Production and Actual Liveweight and Dressed Weight

		W/E 08/13/2	<u>01</u> 6	
Production	Speci	es and Class	Liveweight	Dressed Weight
Mi	l. Lbs.		Lbs.	Lbs.
Beef	477.6	Cattle	1,353	826
Calves & Veal	1.4	Calves	263	154
Pork	464.5	Hogs	276	207
Lamb & Mutton	2.5	Sheep	134	67
		0.4.6.0		
Total Meat Pro	duction	946.0		

TOTAL POUNDS OF CALF AND VEAL MEAT AVAILABLE WEEK ENDING 08/13/2016

Domestic Production	1,400,000	% of Total	74.45%
Imported	480,472	% of Total	25.55%
Total	1,880,472		100.00%

Federally Inspected Slaughter Percentages by Species, U.S. Week Ending Saturday, August 13, 2016

Species	:	Class	:	# of Head	: % of Total
Cattle	:	TOTAL Dairy Cows	:	579,168 53,261	9.2
Calves	:	TOTAL	:	9,450	
Hogs	:	TOTAL	:	2,245,889	
Sheep	:	TOTAL	:	36,863	

For additional information contact: USDA LIVESTOCK, POULTRY and GRAIN Market News at 816-676-7000

SUMMARY OF PENNSYLVANIA LIVESTOCK AUCTIONS

New Holland Calf Auction Report for Thursday, August 18, 2016

Calves Monday: 657 Week Ago: 613

Calves: Compared to last week, Holstein bull calves sold mostly 10.00 higher. Holstein heifer calves not tested last week so no comparison this week. Demand was moderate. Ag Market News LLC under the USDA-QSA-LMAR program graded 492 head for Thursday's sale. All calves are sold by the cwt.

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Holstein Bull Calves: Number 1 106-128 lbs 111.00-117.00; 80-104 lbs 120.00-128.00. Number 2 106-128 lbs 100.00-111.00; 80-104 lbs 115.00-120.00. Number 3 100-130 lbs 87.00-92.00; 80-98 lbs 105.00-112.00; 72-78 lbs 95.00. Utility 60-110 lbs 70.00-92.00.

New Holland Livestock Auction Report for Monday, Aug, 22, 2016

Calves Monday: 578 Week Ago: 545

res: Compared to last week, Holstein bull calves sold steady with te demand. All calves are sold by the cwt.

Holstein Bull Calves: Number 1 85-125 lbs 130.00-145.00. Number 2 70-120 lbs 110.00-130.00. Number 3 70-115 lbs 60.00-100.00. Utility 100 lbs 11.00-35.00.

Vintage Calf Auction Report for Tuesday, Aug 23, 2016

Calves, Monday: 680 Week Ago: 582

Calves: Compared to last week, Holstein bull calves sold mostly steady. Holstein Heifer calves sold 10.00-20.00 lower. Ag Market News LLC under the USDA-QSA-LMAR program graded 558 head for Tuesday's sale. All calves are sold by the cwt.

Graded Holstein Bull Calves: Number 1 80-113 lbs 127.00-145.00 Number 2 75-113 lbs 122.00-142.00. Number 3 96-107 lbs 115.00, 82-lbs 125.00-132.00, 74 lbs 95.00. Utility 64-110 lbs 70.00-100.00.

USDA-PA Dept Ag Market News, New Holland-Lancaster Co., PA

		CANADIAN FEDE	ERALLY INSPEC	TED SLAUGHT	ER	
	Current	Week Ago	Year Ago	YTD	YTD	% Change
	08/13/16	08/06/16	08/15/15	2016	2015	
Calves:	3,595	3,733	3,350	127,893	120,049	6.5%
Males:	3,370	3,485	3,141	119,643	112,382	
Females:	225	248	209	8,250	8,152	
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CANADIAN MONTHLY GRAIN FED VEAL REPORT (Quebec Sales in Canadian Dollar and Average Price) 2016 No of Head Avg Price No of Head Avg Price % Change 1,317 47,476 1,385 44,735 W/E 08/20/16 220 18 282.13 -4 91% 275.61 YTD

AUSTRALIAN VEAL SLAUGHTER STATISTICS W/E 08/19/2016

Queensland New South Wales Victoria	This Week 246 1,397 9,030	2016 YTD 10,886 54,048 145,037	Last Week 205 1,088 5,101	Last Year 386 2,636 7,652	2015 YTD 12,788 103,714 165,205	
South Australia Tasmania	36 4,053	1,165 20,947	9 3,099	33 4,393	1,563 22,181	
Total	14.762	232.083	9.502	15,100	305,451	

N SERVICE COUNTRY IN ARTMENT OF AGRICULTURE FOOD SAFETY AND INSPEC MEAT PASSED FOR ENTRY INTO THE UNITED STATES IMPORTED Metric Tons Reporting Period: 08/07/16 to 08/13/16 COUNTRY BNLS EDIBLE OF OTHER OF ORIGIN TRIM CARC CUTS OFFAL INTACT SUBPRIMALS TOTAL TOTAL Australia 943 4885 25 174 39 81 2 19 **47** 52 Canada New Zealand Total 1376 **7205** 81 52 39 218

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1	FEED INGREDIENTS	
Milk Protein Markets Madis	on, WI August	25, 2016 (REPORT 34)
		COMPARED TO LAST WEEK:
DRY BUTTERMILK- CENTRAL AND	EAST	(Simple Avg. Change)
<pre>F.O.B. CENTRAL/ EAST:</pre>	0.7800 - 0.8600	unchanged
DRY WHEY- CENTRAL		
F.O.B. CENTRAL:	0.2500 - 0.4000	0.0250 higher
MOSTLY:	0.2650 - 0.3250	
ANIMAL FEED MILK REPLACER		
F.O.B. Central:	0.2000 - 0.2550	unchanged
DRY WHEY- NORTHEAST	0.2000 0.2550	unchangea
F.O.B. NORTH EAST:	0.2650 - 0.3300	0.0087 higher
F.O.B. NORTH EAST:	0.2030 - 0.3300	0.0087 Higher
NONFAT DRY MILK- CENT & EAST		
Includes EXTRA GRADE & GRADE		
LOW/MEDIUM HEAT	0.8475 - 0.9300	0.0138 higher
MOSTLY:	0.8700 - 0.9200	0.0200 higher
HIGH HEAT:	0.8800 - 1.0500	0.0150 higher
WHEY PROTEIN CONCENTRATE		_
EDIBLE 34% PROTEIN:	0.5950 - 0.8600	unchanged
MOSTLY:	0.6700 - 0.7650	0.0025 higher

FAT PRODUCTS	DES MOINES, IA	WEEK ENDED: Aug 20, 2016
CAF CHICAGO	EDIBLE TALLOW - Railcar LOOSE LARD, PS AND/OR CP , Crude (Source: USDA FAS)	36.00 Weighted Average 37.50 Weighted Average 1550.00 July ROTT.(US\$/MT)

July Milk Production up 1.4 Percent

Milk production in the 23 major States during July totaled 16.8 billion pounds, up 1.4 percent from July 2015. June revised production, at 16.7 billion pounds, was up 1.6percent from June 2015. The June revision represented an increase of 9 million pounds or 0.1 percent from last month's preliminary production estimate.

Production per cow in the United States averaged 1,920pounds for July,

23 pounds above July 2015.















